

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF ILLINOIS

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name NAHAUL, INC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 81-4007097

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

1900 Polaris Parkway Suite 450-049  
Columbus, OH 43240

Number, Street, City, State & ZIP Code

Ohio

County

3701 Algonquin Road, Suite 600  
Rolling Meadows, IL 60008

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

3701 Algonquin Road Rolling Meadows, IL 60008

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor **NAHAUL, INC**  
Name

Case number (if known)

**7. Describe debtor's business**

*A. Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

*B. Check all that apply*

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

*C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.*  
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

**4841**

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

*Check one:*

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. *Check all that apply:*

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **NAHAUL, INC** Case number (if known) \_\_\_\_\_  
Name

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☒ No ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor Relationship  
District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

11. Why is the case filed in this district? Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention? (Check all that apply.)**
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other \_\_\_\_\_
- Where is the property?** \_\_\_\_\_  
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency \_\_\_\_\_  
Contact name \_\_\_\_\_  
Phone \_\_\_\_\_

#### Statistical and administrative information

13. Debtor's estimation of available funds Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99           | <input type="checkbox"/> 5001-10,000   | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199         | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999         |  |  |

15. Estimated Assets
- |   |  |  |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000                   | <input type="checkbox"/> \$1,000,001 - \$10 million    | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000             | <input type="checkbox"/> \$10,000,001 - \$50 million   | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input checked="" type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million  | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million          | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion          |

16. Estimated liabilities
- |   |  |  |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
|---|--|--|

Debtor	<b>NAHAUL, INC</b>	Case number (if known)
	Name	
	<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million
	<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million
	<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million
		<input type="checkbox"/> \$1,000,000,001 - \$10 billion
		<input type="checkbox"/> \$10,000,000,001 - \$50 billion
		<input type="checkbox"/> More than \$50 billion

Debtor **NAHAUL, INC**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **June 5, 2021**  
MM / DD / YYYY

**X /s/ Serkan B. Kaputluoglu**  
Signature of authorized representative of debtor  
  
Title **President**

**Serkan B. Kaputluoglu**  
Printed name

**18. Signature of attorney**

**X /s/ Laxmi P. Sarathy**  
Signature of attorney for debtor

Date **June 5, 2021**  
MM / DD / YYYY

**Laxmi P. Sarathy**  
Printed name

**Laxmi P. Sarathy**  
Firm name

**PO Box 60741**  
**Chicago, IL 60660**  
Number, Street, City, State & ZIP Code

Contact phone **312-674-7965**

Email address **lsarathylaw@gmail.com**

**6297529 IL**  
Bar number and State

**Fill in this information to identify the case:**

Debtor name **NAHAUL, INC**  
 United States Bankruptcy Court for the: **NORTHERN DISTRICT OF ILLINOIS**  
 Case number (if known): \_\_\_\_\_

☐ Check if this is an amended filing

## Official Form 204

### Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
AVT-Illinois, L.P. 6995 Union Park, Suite 400 Cottonwood Heights, UT 84047		Guarantor for lease agreement between AJT and AVT -Illinois, L.P.	Contingent Unliquidated Disputed			\$449,743.71
Change Funding Group aka Funderslin 116 Nassau Street, Suite 804, New York, NY 10038			Contingent Unliquidated Disputed			\$135,000.00
Chase Credit Card PO Box 5010, Section 230 Concord, CA 94524			Contingent Unliquidated Disputed			\$50,000.00
Libertas Funding LLC c/o Steven Zakharyayev 10 W 37th Street, Rm 602 New York, NY 10018			Contingent Unliquidated Disputed Subject to Setoff			\$425,000.00
Libertas Funding LLC 382 Greenwich Avenue Suite 2 Greenwich, CT 06380		Chase - currently being held by Libertas Funding, LLC - Checking - Acct# 2691		\$404,747.26	\$94,529.04	\$310,218.22
National Credit Partners 1551 N. Tustin Ave, Suite 190 Santa Ana, CA 92705						\$113,000.00

Debtor **NAHAUL, INC**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Partners Funding, Inc. 923 N State Street, Ste 120 Fairmont, MN 56031-3899		90 days or less: Debtor has assigned accounts receivable to a factoring company		\$791,442.19	\$0.00	\$791,442.19
SBA Payroll Protection Program c/o Dinsmore & Shohl, LLP 222 W Adams St, Suite 3400 Chicago, IL 60606			Contingent Unliquidated Disputed			\$237,500.00
Velocity Group USA 1970 Oakcrest Ave Suite 217 Roseville, MN 55113			Contingent Unliquidated Disputed			\$100,000.00
Wojciech Juskowiak 390 S Western Ave, 402 Des Plaines, IL 60016			Contingent Unliquidated Disputed			\$5,000.00
World Global Capital, LLC D/B/A Fun Attorney: Vadim Serebro, Esq. 55 Broadway, 3rd Floor New York, NY 10006			Contingent Unliquidated Disputed			\$237,000.00

B2030 (Form 2030) (12/15)

**United States Bankruptcy Court**  
**Northern District of Illinois**

In re **NAHAUL, INC**

Debtor(s)

Case No.

Chapter **11**

**DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)**

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:
- |   |    |                  |
|---|----|------------------|
| For legal services, I have agreed to accept .....           | \$ | <b>20,000.00</b> |
| Prior to the filing of this statement I have received ..... | \$ | <b>20,000.00</b> |
| Balance Due .....   | \$ | <b>0.00</b>      |
2. \$ **0.00** of the filing fee has been paid.
3. The source of the compensation paid to me was:
- ☒ Debtor ☐ Other (specify):
4. The source of compensation to be paid to me is:
- ☒ Debtor ☐ Other (specify):
5. ☐ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
- ☒ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached. **David R. Herzog, 77 W. Washington Street, Ste 1400, Chicago IL 60602. \$10,000.00**
6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
- Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
  - Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
  - Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
  - [Other provisions as needed]
- Negotiations with secured creditors to reduce to market value; exemption planning; preparation and filing of reaffirmation agreements and applications as needed; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods.**
7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

**CERTIFICATION**

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

**June 5, 2021**

*Date*

**/s/ Laxmi P. Sarathy**

**Laxmi P. Sarathy**

*Signature of Attorney*

**Laxmi P. Sarathy**

**PO Box 60741**

**Chicago, IL 60660**

**312-674-7965 Fax: 312-873-4774**

**lsarathylaw@gmail.com**

*Name of law firm*



**United States Bankruptcy Court  
Northern District of Illinois**

In re **NAHAUL, INC**

Debtor(s)

Case No.  
Chapter

**11**

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
--	----------------	----------------------	------------------

**-NONE-**

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the **President** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **June 5, 2021**

Signature **/s/ Serkan B. Kaputluoglu**  
**Serkan B. Kaputluoglu**

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.*

AJT Services Company  
4924 W. Deming,  
Chicago, IL 60639

AVT-Illinois, L.P.  
6995 Union Park, Suite 400  
Cottonwood Heights, UT 84047

Change Funding Group aka Funderslin  
116 Nassau Street, Suite 804,  
New York, NY 10038

Chase Credit Card  
PO Box 5010, Section 230  
Concord, CA 94524

Chicagoan Logistic Company  
3612 N. Sacramento Ave  
Chicago, IL 60618

Empire Recovery  
c/o Joe Rangel  
1430 Broadway Suite 402  
New York, NY 10018

Libertas Funding LLC  
382 Greenwich Avenue  
Suite 2  
Greenwich, CT 06380

Libertas Funding LLC  
c/o Steven Zakharyayev  
10 W 37th Street, Rm 602  
New York, NY 10018

National Credit Partners  
1551 N. Tustin Ave, Suite 190  
Santa Ana, CA 92705

Partners Funding, Inc.  
923 N State Street, Ste 120  
Fairmont, MN 56031-3899

PS Executive Center  
1991 Crocker Rd. Ste. 600  
Westlake, OH 44145

SBA Payroll Protection Program  
c/o Dinsmore & Shohl, LLP  
222 W Adams St, Suite 3400  
Chicago, IL 60606

Serkan Kaputluoglu  
4924 W Deming Place  
Apt 1  
Chicago, IL 60639

Small Business Administration  
409 Third Street SW  
Washington, DC 20024

The Law Offices of Steven Zakharyay  
10 W 37th Street, RM 602  
New York, NY 10018

US Small Business Administration  
557 W. Madison St,  
Chicago, IL 60661

Velocity Group USA  
1970 Oakcrest Ave Suite 217  
Roseville, MN 55113

Wojciech Juskowiak  
390 S Western Ave, 402  
Des Plaines, IL 60016

World Global Capital, LLC D/B/A Fun  
Attorney: Vadim Serebro, Esq.  
55 Broadway, 3rd Floor  
New York, NY 10006

**United States Bankruptcy Court  
Northern District of Illinois**

In re **NAHAUL, INC**

Debtor(s)

Case No.

Chapter

**11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **NAHAUL, INC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

**June 5, 2021**

Date

**/s/ Laxmi P. Sarathy**

**Laxmi P. Sarathy**

Signature of Attorney or Litigant

Counsel for **NAHAUL, INC**

**Laxmi P. Sarathy**

**PO Box 60741**

**Chicago, IL 60660**

**312-674-7965 Fax:312-873-4774**

**lsarathylaw@gmail.com**